

Income			
Precept	£197,865.90	£219,093.30	Precept information now received. Suggest minimum of 7% to cover the whole budget including reserves
Interest Received	£60.00	£60.00	
VAT Reclaim			Unable to predict
Roses Tea Room & Thrift Shop CIC Annual Rent Payment	£300.00	£300.00	Permanent yearly rent until 2030
Shed Hire Income			Not for certain we will receive this income
Total Income	£198,225.90	£219,453.30	
Administration			
Staff Salary	£59,594.72	£83,406.95	Finalised
PAYE & NI	£7,828.79	£15,616.16	Finalised
Pension	£2,789.23	£2,212.19	Finalised (last year overtime was accounted for)
Staff Expenses	£1,500.00	£2,000.00	to account for all staff; 4 at present
Staff Mileage	£300.00	£400.00	to account for all staff; 4 at present
Training	£1,500.00	£1,500.00	recommend to keep at the same
Chair Allowance	£300.00	£300.00	No increase
Audit Fees	£1,200.00	£1,600.00	Increase in charges, external auditor costs increase when income is over £200k
Professional Fees	£6,000.00	£6,000.00	Costs are unpredictable - best to have a reasonable amount, especially with decisions required for Aylesham House
Subscriptions & Memberships	£3,000.00	£3,500.00	Increase in charges - hard to predict
Insurance	£3,187.00	£2,184.33	3 year fixed cost
Office Supplies	£1,500.00	£1,800.00	Slight increase due to rise in costs and staffing
Postage	£50.00	£50.00	Significantly less post being sent, however best to keep a reasonable amount
Telephone & Broadband	£1,099.00	£1,200.00	Slight increase due to inflation on mobile contracts
Website	£350.00	£350.00	Cost will be £311.88 but small buffer added in case of increase of costs
IT	£1,500.00	£1,500.00	Costs to be kept the same, unpredictable when IT support is required, this also covers Cllr email costs
Utilities	£10,000.00	£10,000.00	Aylesham House, Skate Park, Market Sq Events, Market Sq lighting
Section 137 Expenditure/GPOC	£40,131.00	£45,181.50	expenditure limit £9.93 per elector (23-24 rate) 4,550 electors as of 01/10/23 - total number of electors to be rechecked in January
Grounds Maintenance Contract	£6,200.00	£7,587.00	Contract price for year, Council to consider adding maintenance of car park to contract (boundary)
Grounds Maintenance Contingency	£2,500.00	£2,500.00	Contingency required for any work over and above contract
Capital Expenditure	£6,000.00	£10,000.00	
Rent for Leases of Land	£376.00	£376.00	Expenditure as per leases
Allotments	n/a emr	£5,000.00	Allotments should be in place next year
Elections	£6,825.00	£4,857.87	Elections are required in each annual budget; figure changed to reflect 2023 election
Rent		£8,000.00	Unsure of this figure (if it is enough) if Aylesham House is refurbished or refurbished/extended Council need to consider hire of an office for staff plus meeting room hire for all meetings, if Aylesham House is sold this is also required. Furniture requires storage.
Total	£163,730.74	£217,122.00	
Recreational & Facilities			
Projects	£5,000.00	£14,253.00	Requested budget
White Cliffs Countryside Partnership (Spinney Wood)	£8,000.00	£8,000.00	
Contingency (Spinney Wood)	£2,500.00	£2,500.00	
Aylesham House general costs	£1,000.00	£1,000.00	
Aylesham House survey repairs	Ear Marked Reserves	Ear Marked Reserves	
Play parks and Market Square maintenance & repairs	£9,000.00	£10,000.00	increased due to rising costs
Snowdown (S106 playground equipment only)	Ear Marked Reserves		Due to be spent in 23/24
Total	£25,500.00	£35,753.00	
Ear Marked Reserves (Projects planned for)	£100,100.00	£105,000.00	
Total Spend for Year	£289,330.74	£357,875.00	
Bank Balance as at 02.01.2024			
		£208,950.06	£14,000 to be received from HMRC for VAT
Predicted Bank Balance March 2024			
		£157,000.00	
Reserves for 24/25			
		£52,800.00	
Total			
Ear Marked Reserves (Planned Projects) 2024/2025			
Market Square Lighting	£6,000.00		
Neighbourhood Plan		£20,000.00	encourage Council to seek funding towards this from Locality. Reduced to £20,000 - this is just for 24/25 expenditure
Highways Improvements (TRO's, Speed indicators)	£30,000.00	£10,000.00	Needs to be considered at once met with KCC, have kept this in as worst case scenario
Car Park		£20,000.00	Serious consideration required; APC are responsible for their Freehold - have not invested much in the car park, talks with Co-op need to restart.
Aylesham House	£59,100.00	£55,000.00	If proceeding with works, advise to have a contingency in place for unexpected costs; encourage for funding to be applied for...if we proceed with any works for Aylesham House
Total		£105,000.00	
General Reserves (3 months running costs minimum)			
	£47,021.72	£52,800.00	
NS&I Savings	£15,828.00	£15,900.00	0.60%
Funds required for 2024/2025			
		£357,875.00	